

2009 milestones

JANUARY

- ACCIONA invested 550 million euros in a wind farm in Mexico, the largest in Latin America.
- ACCIONA launched its Environmental Efficiency Plan, which aims to improve energy and water consumption efficiency ratios by 10%, optimize waste management, and integrate environmental initiatives into all business lines.
- ACCIONA Real Estate obtained AENOR certification for its quality and environmental management systems.
- 1,500 ACCIONA executives received sustainability training.

FEBRUARY

- ACCIONA sold its 25% stake in Spanish utility Endesa to Enel.
- ACCIONA obtained its first desalination contract in Australia.

MARCH

- ACCIONA commenced construction of its third solar thermal plant (CSP) in Spain, valued at 237 million euros.

- Mitsubishi Corporation partnered with ACCIONA by acquiring a 34% stake in the largest PV solar plant in the world.
- ACCIONA started up the biodiesel plant in the Port of Bilbao (Spain); the facility, which cost 25 million euros, has a production capacity of 200,000 metric tons.
- ACCIONA obtained new contracts in Sardinia (Italy) to operate 16 drinking water plants, 30 wastewater treatment plants and 58 pumping stations. It will also maintain the water service and new sewer mains in the capital, Cagliari.

APRIL

- ACCIONA obtained the European Business Award for Corporate Responsibility.
- The Beckton desalination plant in London, built by ACCIONA Agua, won the Global Water Intelligence (GWI) Most Sustainable Project Award.
- ACCIONA Agua started operating in Brazil, having obtained a 25-million-euro contract to provide technical assistance and maintenance services for a wastewater treatment plant in Arrudas (State of Minas Gerais).
- ACCIONA was the first IBEX 35

company with a website certified to accessibility standards by AENOR.

MAY

- ACCIONA's net profit in the first quarter amounted to 149 million euros.
- ACCIONA Agua was awarded a 120 million euro contract in Andratx (Majorca).
- ACCIONA Trasmediterranea and the Port of Barcelona presented a new 150,000 m² ferry terminal.
- ACCIONA unveiled the final section of the A-44 highway between Granada and Motril.
- ACCIONA signed a cooperation agreement with the Patrimonio Natural Foundation to develop environmental protection and management programmes in the Castile and León region. The seven-year agreement has a total budget of five million euros.

JUNE

- ACCIONA exercised its put option for an early exit from Endesa and the purchase of the utility's renewable energy assets, obtaining 2,080 MW in installed capacity and assets valued at nearly 2.85 billion euros.

- ACCIONA Agua decides to double the capacity of the desalination plant in Adelaide, Australia.
- ACCIONA inaugurated a 123 MW wind farm in Oklahoma.
- ACCIONA Agua obtained four new water management contracts in Spain worth 21.2 million euros, through which it will serve more than 1.5 million people.
- ACCIONA completed construction of the first wind farm built by a Spanish company in South Korea. The 61.5 MW Yeong Yang wind farm comprises 41 ACCIONA Windpower 1.5 MW turbines and was registered with the UN as a Clean Development Mechanism (CDM).

JULY

- ACCIONA and Mitsubishi Corporation signed a global strategic alliance on sustainability, the goal of which is to lead the worldwide development of renewable energies.
- ACCIONA inaugurated its first solar thermal (CSP) plant in Spain, in Extremadura.
- ACCIONA will build and manage Fort St. John Hospital in Canada for 170 million euros.

In October, ACCIONA begun operation of its largest wind farm in Australia (192 MW)

- The Board of Directors of ACCIONA gave the green light to the creation of a Sustainability Committee to guide and supervise the Company's corporate responsibility policy based on its commitment to sustainability.

AUGUST

- ACCIONA wins contract to build three hospitals and an outpatient clinic in Mexico (30 million euros).

SEPTEMBER

- ACCIONA was a leader in the Dow Jones Sustainability Index for the third year in a row.
- ACCIONA inaugurated EcoGrove wind farm in Illinois, USA (100.5 MW).
- ACCIONA to build a world-class circuit for automobile testing; the 50.5 million euro project will be completed in 20 months.

OCTOBER

- José Manuel Entrecanales became the first Spaniard to be appointed to the Executive Committee of the World Business Council for Sustainable Development (WBCSD).

- ACCIONA began operating its largest wind farm in Australia, in the state of Victoria; it has an installed capacity of 192 MW and investment totalled 270 million euros. It comprises 128 ACCIONA Windpower turbines, capable of meeting electricity needs of 140,000 families.

- The US Army chose ACCIONA for its largest renewable energy project, which includes the installation of a 500 MW solar 'garden' at Fort Irwin (California), the nation's largest training camp and home to a NASA communications centre.

- ACCIONA Agua is to build a drinking water plant and multiple aqueducts in Peravia province in the Dominican Republic.

NOVEMBER

- ACCIONA turned traditional advertising on its head with a unique strategy and format, encouraging society to 'RE-act' (re-ACCIONA-r).

- ACCIONA was ranked sixth in Spain in terms of R&D and Innovation spending, according to the 2009 EU Industrial

R&D Investment Scoreboard.

- ACCIONA completed assembly of the largest wind farm in Latin America, in Mexico. The 250.5 MW Eurus facility is the largest wind farm built to date by ACCIONA Energy in terms of capacity.

- ACCIONA signed equality plans in the Infrastructure and Real Estate divisions with the two leading labour unions, UGT and CCOO.

- ACCIONA Installations obtained environmental management and workplace health and safety certification.

- ACCIONA was awarded the contract (worth 32 million euros) to build its sixth hospital in Mexico.

DECEMBER

- ACCIONA participated in the Copenhagen Summit with proposals to combat climate change in areas that directly affect civil society.

- ACCIONA ranked as the top B2B brand in the 'Best Spanish Brands in 2009' list, which is compiled by Interbrand every two years.

ACCIONA Agua was awarded the contract for the world's largest wastewater treatment plant, in Mexico

The list highlights the top 30 Spanish brands from among Spain's 5,000 largest companies in the financial services, fashion and food sectors.

- ACCIONA obtained a pre-assignment of 1,100 MW of renewable capacity in Spain, i.e. 12% of the total pre-assigned by the Ministry of Industry. The Company's five solar thermal projects (250 MW in total) are registered.
- ACCIONA Agua, in consortium, was awarded the contract for the largest wastewater treatment plant in the world, in Mexico. The plant will cost almost 500 million euros and will treat the waste water of 10.5 million people.
- His Majesty, the King of Spain, inaugurated the monument designed by Santiago Calatrava and built by ACCIONA to commemorate Caja Madrid's tricentenary.
- ACCIONA is participating in four new CENIT projects with a budget of more than 23 million euros. The Company is already involved in 12 projects aimed at increasing R&D and Innovation expenditure in Spain.

Events after the year end

- ACCIONA will build a new plant in Madrid which will treat 155,000 metric tons of sludge and generate up to 158,000 MWh per year.
- ACCIONA presented its comprehensive product and services portfolio at the World Future Energy Summit in Abu Dhabi.
- ACCIONA registered the first US wind farm under the Voluntary Carbon Standard (VCS) programme with a view to selling voluntary offset credits. PricewaterhouseCoopers and Sustainable Asset Management (SAM) recognized ACCIONA as a global leader in sustainability, rating it a Gold Class Sector Leader.
- ACCIONA increased its wind capacity in Spain by 49% in 2009, to 4,000 MW.
- ACCIONA Agua obtained its first contract in Andorra to operate and maintain wastewater treatment plants.
- ACCIONA is leading a consortium of 17 European entities in researching different marine energies.
- ACCIONA presented its 2010-2013 Strategic Plan, which it considers to be both realistic and prudent, backed by a robust financial structure. The Company's goal is significant growth in the period. According to its projections, ACCIONA will obtain annual growth of 14% in revenues, 22% in operating profit, and 45% in EBT. The Plan includes 6.5 billion euros in capital expenditure. Leverage will be reduced by 40% and decline from 6.4 x EBITDA in 2009 to 3.8 times in 2013.
- ACCIONA launched its new Employee Channel and increased its presence in social networks.
- ACCIONA was awarded three new wind farms in Mexico (305 MW), with a budget of over 450 million euros.
- ACCIONA and the Renault-Nissan Alliance are to join forces to promote electric vehicles in Spain.